
From: Clement, Mark <Mark_Clement@trihealth.com>
Sent: Wednesday, January 3, 2024 11:00 AM
Subject: TriHealth Leadership Announcement

Hi Team –

I am writing to share that Andrew DeVoe, TriHealth’s Chief Financial Officer (CFO), will be stepping down from his role in mid-February to accept a new position in the Boston area which is closer to family. Some of you know that Andrew has been commuting regularly to the Northeast where his family resides for nearly five years, something that has become more and more difficult. This new position will allow him to reunite with family and devote more time to his loved ones.

We are grateful to Andrew for his nearly eight years of outstanding service and many contributions to TriHealth! Through his strong financial leadership, TriHealth has established its own “obligated group and credit,” allowing the system to sell bonds and borrow directly for needed investments. This has saved us nearly \$200 million in interest expense and earned TriHealth one of the industry’s highest credit ratings – AA! He also helped to forge “win-win” partnerships with organizations, including Cincinnati Children’s, Beacon Orthopedics, The Urology Group, St. Elizabeth Healthcare in Northern Kentucky, and more. And he has played an important role in TriHealth’s population health journey, leading our efforts to adopt value-based payment models that reward us financially for delivering on the Triple Aim of better care, better health, and better value for every patient we serve. Andrew has also been instrumental in ensuring that TriHealth remains one of the strongest and most financially successful health systems in the region, in spite of a very challenging external environment. And he has built and developed an incredibly capable finance team that is well positioned to continue this success and further accelerate our progress in the coming years.

We will begin a national search for Andrew’s successor immediately, and Mike Crofton will serve as Interim CFO until a successor has been named. Mike is currently Vice President for Finance and has capably served TriHealth in the number two finance leadership role for more than 15 years.

Please join me in thanking Andrew for his many years of exceptional service and wishing him all the best in his future pursuits!

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