



TriHealth Student Loan Contribution Program

TriHealth Contributions & IRS Maximums | November 11, 2021

TriHealth is committed to supporting our team members and physicians financial well-being. The education you obtained is one of the reasons you are an invaluable asset at TriHealth as we continue on our journey from Good to Great – for our patients, team members and physicians. Knowing the immense investment to establish your career and your commitment to TriHealth, we are pleased to offer you the TriHealth Student Loan Contribution Program.

Q. What is the current maximum annual amount TriHealth will contribute to your student loan debt?

A. This year, TriHealth will contribute up to \$2,400 for full-time team members or \$1,200 for part-time team members.

Q: What is the current IRS maximum for student loan repayment contributions? Will this change?

A. The 2021 IRS maximum is \$5,250; however, IRS limits can increase or decrease on an annual basis. IRS limits are typically announced in October or November to go into effect the next year.

Q. Why is there a difference between the TriHealth contribution and the IRS maximum?

A. TriHealth wants to support the financial well-being of as many of our team members as possible and remain responsible fiduciaries. The current TriHealth contribution maximums allow TriHealth to contribute a significant amount of funds to a larger pool of team members while still maintaining a budget that can sustain this benefit through our committed period of time.

Q. How much is TriHealth committing to student loans?

A. The estimated amount of investment in TriHealth team members through the Student Loan Contribution Program is millions over dollars in the first year alone.

Q. Can I participate in the Student Loan Contribution Program and Education Assistance at the same time?

A. Yes, if you are a current student who also has student loans, you can receive funding through our Education Assistance Program to reduce education expenses now and participate in the Student Loan Contribution Program to pay down any student loan debt you already have.

It is important to note that the IRS will only allow TriHealth to provide \$5,250 combined pre-tax for Student Loan Contributions and Education Assistance. If you receive more than \$5,250 between both programs, you will be taxed on the amount that exceeds the IRS maximum.